

New England States Government Finance Officers' Association

DRAFT Meeting Minutes

Date: January 15, 2026

Time: 9:00 A. M.

Meeting called to order by: President Randy Rossi
A roll call for attendance was done. A quorum was present.

IN ATTENDANCE

Kimi Cheng, Michelle Harrison, Kim Lord, Ellen Sanborn, Cheryl Fournier, Megan Brackett, Juli Millett, Carol Pratt, Sarah Wood, Melissa Morrissey, Mark Fleischer, Justin Campo, Tammy St. Gelais, Caitlyn Choiniere, Sarah Hassell, Randy Rossi, Abbie Sherman, Angela Aldieri, Sarah Macy

Regrets: Rob Buden

Also Attending: Executive Director David Delano

APPROVAL OF MINUTES

Lord moved, seconded by Millett. No abstentions

APPROVAL OF TREASURER'S REPORT

Reported by Fournier. \$167k cash balance and \$892k net income. Invoices will be going out for this year's dues. Signature application just filled out by Rossi and Delano for RI Conference. Aldieri stated Vermont's \$5k contribution has not cleared the bank yet. Fournier responded that she has not been able to go to TD Bank yet. Aldieri moved, seconded by Pratt, to approve the report as of December 31, 2025. No abstentions.

PRESIDENT'S REPORT

President Rossi states that the RI budget is out. Meals are estimated at \$323,325. The registration fee is to increase by \$25 for government attendees. Motion to pass budget; moved by St. Gelais, seconded by Wood. St. Gelais asked if the bags for the conference will be paid by sponsors. Rossi responded that this expense would come out of the budget for now.

EXECUTIVE DIRECTOR'S REPORT

2026 Spring seminar -Delano stated that we paid for half of the fees and prices were held from 2025. Ideas for Spring Seminar-CPFO program is a good topic for a session and we are looking for additional ideas as well. Information from webmasters, Quinn, Hary, & Gellar-Delano had conversation with the webmaster; communication needs to be improved. We will put this back on the agenda for April.

APPROVE EXECUTIVE DIRECTOR'S CONTRACT FOR FY26

Delano proposed changes to cover Exec. Director under our insurance policy (Business Liability Coverage). Sanborn did not believe there is a risk and doesn't think the coverage is needed. Rossi stated that the contract should be reviewed by legal to make sure NESGFOA is covered and Delano as well. A motion was made to approve changes to contract after legal review. Macy moved, seconded by Wood.

NEWSLETTER UPDATE-ABBIE SHERMAN

It was stated that the newsletter email list is based on the last conference and may need to be updated. Sherman is looking for topics for the upcoming newsletter. Sherman reported that 800 people are on the mailing list. If the emails or notifications are unwanted, individuals can unsubscribe. Delano and Rossi both have access to the system. Sherman will set up a monthly reminder for a "request for information". Morrissey asked, "how do emails get updated?". Sherman responded that the list was received from Delano. Rossi suggested that a link should be added to the website to gain access to the newsletter. Delano will request a list of members from the states.

GFOA UPDATE-DIANE WALDRON, GFOA BOARD MEMBER

The current GFOA president Lunda will be turning over the presidency to Grace Martinez. GFOA National has now changed to a one fee based organizational level membership. Since the launch date, membership has grown from 25k members to 31k members. Registration is now open for the Chicago 2026 conference which will take place from 6/28-7/1/2026. They are still looking for session topics. Since the revamp of the CPFO certification program, 200 people have been certified. Lord asked if there were any suggestions on towns for global membership and Waldron responded that it is by population size. Harrison asked about study groups for the CPFO program. Lord suggested that GFOA should inform people of the commitment and how intense the program is.

REVIEW OF POLICIES

Annual Conference Policy-Revise wording under section 3, Objectives, letter D (Program, Contracts, and Other), 2nd paragraph, \$2.5k and under should be signed by the NESGFOA President instead of Conference Chairperson. Motion made by St. Gelais, seconded by Macy to change the wording.

Cash Balance Policy-Revise wording under section 3, Objectives (NESGFOA shall strive to maintain a minimum balance of \$40k in its cash fund balance account instead of unassigned fund balance). Motion made by Sanborn, seconded by Campo to revise the wording. Secretary's Policy-this is a by-law and not a policy. Do we need a formal policy? Audit Committee Policy-no changes. Motion made by Sanborn and seconded by Fournier to maintain current policy.

Executive Director Evaluation Policy-It has been difficult to obtain Board feedback. Delano will send out a blank review form. Motion made by Sanborn and seconded by St. Gelais to maintain current policy.

CONFERENCE UPDATES

RI 2026 (Providence Omni Hotel)-already discussed in President's report. MA 2027 (Seacrest Beach Resort-Falmouth, MA)-No updates. NH 2028 (Mount Washington Hotel)-No updates. ME 2029 (Samoset)- per Delano, will firm up contract later. CT-2030-Delano still searching for a venue. Lord recommended Foxwoods or Mohegan Sun.

OTHER BUSINESS

Sherman expressed gratitude to NESGFOA members.

A motion to adjourn was made by Macy and seconded by Sherman. Motion passed unanimously and the meeting adjourned at 10:16 a.m.

Respectfully,

Michelle Harrison

Michelle Harrison, Secretary